



Platinum
member

Gerrie Electric Wholesale Limited is proud to be a 2022 Platinum Club winner of Canada's Best Managed Companies.

Toronto, ON— May 10, 2022 — Gerrie Electric Wholesale Limited was recognized for overall business performance and sustained growth with the prestigious Canada's Best Managed Companies designation. The 2022 Best Managed program award winners are amongst the best-in-class of Canadian owned and managed companies with revenues over \$50 million demonstrating leadership in the areas of strategy, capabilities and innovation, culture and commitment, and financials to achieve sustainable growth. Now in its 29th year, Canada's Best Managed Companies remains one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the calibre of their management abilities and practices.

Gerrie Electric is a leader in innovation with their strategies including their automated 76,000 sq. foot Distribution Centre driving efficiencies and leading-edge technologies to compete against the global fulfillment centres and their e-commerce investments which have allowed for seamless customer focused transition for consumer ease of purchasing, product information, self-service portal such as checking inventory, delivery dates, status of orders including access to invoices and PODs.

Gerrie Electric Wholesale Limited is proud to be a 2022 Platinum Club winner of Canada's Best Managed Companies, certified women business enterprise, investing in automation and process improvements to support local and compete globally for a sustainable future for over 400 families of our team who come into work to passionately help their customers succeed.

"Now in its 29th year, the Best Managed program seeks to recognize companies who combine strategic expertise and a culture of innovation with a steadfast commitment to their communities," said Lorrie King, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. "This year's winners demonstrated an increased focus on environmental, social, and governance issues. They maintained an unwavering dedication to their core purpose, enhancing client relationships and cultivating a healthy corporate culture."

Applicants are evaluated by an independent judging panel comprised of representatives from program sponsors in addition to special guest judges. 2022 Best Managed companies share commonalities that include (but are not limited to) putting their people and culture at the forefront, focusing on their ESG strategies and doubling down on accelerated digitization.

"Everything we do is to passionately help Customers be more successful by delivering exceptional experiences, whether it is helping them be more competitive with the latest technology and innovative ideas or providing the best products and services for today's needs and tomorrow's growth" says Elaine Gerrie, Co-President and CEO, Gerrie Electric Wholesale Limited.



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“Our success is because of our people, who are truly very loyal and dedicated. We are blessed to have so many committed team members, and we love to support our team’s innovative ideas to ensure Gerrie is leading edge in everything we do.” says Heather Gerrie, Co-President and CEO, Gerrie Electric Wholesale Limited.

“The pandemic has changed the way businesses operate and these winners have responded by transforming and pivoting their companies so that they are leading the way forward for the future,” said Dino Medves, Senior Vice President and Head, CIBC Commercial Banking.

2022 winners of the Canada’s Best Managed Companies award will be honoured at galas across the country. The Best Managed virtual symposium will address leading-edge business issues that are key to the success of today’s business leaders.

The Best Managed program is sponsored by Deloitte Private, CIBC, The Globe and Mail, Salesforce, and TMX Group.

About Canada’s Best Managed Companies

Canada’s Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$50 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada’s Best Managed Companies new winner (one of the new winners selected each year); 2) Canada’s Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, The Globe and Mail, Salesforce and TMX Group. For more information, visit www.bestmanagedcompanies.ca.

About Gerrie Electric Wholesale Limited

Gerrie is a 100% Canadian, family owned company founded by Ken Gerrie in 1957, with the 3rd generation preparing for the future. Built on the tradition of service, Gerrie has since become one of the largest independent electrical distributors in Canada with annual sales in excess of \$250 million. Today, the Electrical Supply division is still the cornerstone of our business adding Lighting Solutions, Automation, Project Services, Supply Chain Solutions, IP Network Solutions, and Process Group divisions to address the growing demands and evolving requirements of the industry. Their core purpose is Passionately Helping Customers Be More Successful by Delivering Exceptional Experiences. For further information, visit www.gerrie.com.